

BYLAW NO. 479-23

A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2023 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 11, 2023;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2023 total \$ 26,294,609.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 18,483,078 and the balance of \$ 7,812,062 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$2,421,688
Rimoka Housing Foundation Requisition	\$ 85,000
Designated Industrial Property Tax Requisition	\$ 847

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2022)	\$ 559
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AND WHEREAS the rates of taxation for properties annexed to the Town of Ponoka are subject to provisions of Orders in Council 124/2011 dated April 14, 2011 applying up to and including the year 2025;

AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential	682,691,810
Provincial Grants in Lieu - Residential	138,000
Farmland	332,500
Non-Residential	179,541,320
Provincial Grants in Lieu - Non-Residential	3,811,820
Designated Industrial Property Assessment	11,353,720

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Machinery & Equipment

3,097,630

880,966,800

THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2023 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Ponoka.
3. That the minimum amount payable per property tax roll for municipal property tax is set at \$100.00.

That this Bylaw shall take effect on the date of third and final reading.

First Reading: April 11, 2023

Second Reading: April 25, 2023

Third & Final Reading: April 25, 2023

TOWN OF PONOKA



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Schedule A
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2023 Municipal Tax Rates			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential	680,712,310	8.3482	\$ 5,682,723
Farmland	184,000	8.3482	\$ 1,536
Provincial Grant in Lieu - Residential	138,000	8.3482	\$ 1,152
Non-Residential	176,802,320	10.8952	\$ 1,926,297
Provincial Grant in Lieu - Non-Residential	3,811,820	10.8952	\$ 41,531
Designated Industrial Property	11,353,720	10.8952	\$ 123,701
Machinery & Equipment ²	3,097,630	0.0000	\$ -
	876,099,800		\$ 7,776,939

2023 Municipal Tax Rates- Annexed			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential	1,979,500	1.9500	\$ 3,860
Farmland	148,500	5.9950	\$ 890
Non-Residential	2,739,000	10.8952	\$ 29,842
	4,867,000		\$ 34,592
Total Minimum Tax Amount⁴			\$ 531
Total Municipal Tax Requirement	880,966,800		\$ 7,812,062

2023 Education Tax Rates			
(Requisitions by Alberta School Foundation Fund & St Thomas Aquinas RCSR)			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential	682,691,810	2.5230	\$ 1,722,431
Farmland	332,500	2.5230	\$ 839
Provincial Grant in Lieu - Residential	138,000	0.0000	\$ -
Non-Residential	179,541,320	3.6616	\$ 657,408
Provincial Grant in Lieu - Non-Residential	3,811,820	0.0000	\$ -
Designated Industrial Property	11,353,720	3.6616	\$ 41,573
Machinery & Equipment ²	3,097,630	0.0000	\$ -
	880,966,800		\$ 2,422,252
Alberta School Foundation Fund			\$ 2,183,908
St Thomas Aquinas RCSR			\$ 237,781
Education Property Tax Requisition			\$ 2,421,688
Prior year over/under levy			\$ 559
Total Education Tax Requirement			\$ 2,422,247

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2023 Rimoka Housing Foundation Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential	682,691,810	0.0973	\$ 66,426
Farmland	332,500	0.0973	\$ 32
Provincial Grant in Lieu - Residential	138,000	0.0000	\$ -
Non-Residential	179,541,320	0.0973	\$ 17,469
Provincial Grant in Lieu - Non-Residential	3,811,820	0.0000	\$ -
Designated Industrial Property	11,353,720	0.0973	\$ 1,105
Machinery & Equipment ²	3,097,630	0.0000	\$ -
	880,966,800		\$ 85,032
Rimoka Housing Foundation Requisition			\$ 85,000

2023 Designated Industrial Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Designated Industrial Property ³	11,353,720	0.0746	\$ 847
	11,353,720		\$ 847
Designated Industrial Property Tax Requisition			\$ 847

¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Exempt from Taxation as per Bylaw 474-84

³Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister

⁴Difference between the calculated tax amount to the minimum tax amount of \$100.00 per property.