

BYLAW NO. 451-21

A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2021 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 27, 2021;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2021 total \$ 26,598,270.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 19,766,886 and the balance of \$ 6,831,384 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 2,373,504
Rimoka Housing Foundation Requisition	\$ 85,147
Designated Industrial Property Tax Requisition	\$ 819

AND WHEREAS the rates of taxation for properties annexed to the Town of Ponoka are subject to provisions of Orders in Council 124/2011 dated April 14, 2011 applying up to and including the year 2025;

AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential	642,161,540
Provincial Grants in Lieu - Residential	134,530
Farmland	469,790
Non-Residential	166,189,570
Provincial Grants in Lieu - Non-Residential	3,446,010
Designated Industrial Property Assessment	10,693,300
Machinery & Equipment	1,421,270
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	824,516,010

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THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2021 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Ponoka.

That this Bylaw shall take effect on the date of third and final reading.

First Reading:	April 27, 2021
Second Reading:	April 27, 2021
Third & Final Reading:	May 11, 2021

TOWN OF PONOKA



MAYOR



CHIEF ADMINISTRATIVE OFFICER

**Schedule A
Bylaw 451-21**

2021 Municipal Tax Rates			
Assessment Class	Taxable Assessment	Tax Rate ¹	Tax Levy
Residential	640,238,130	7.7933	\$ 4,989,568
Farmland	310,270	7.7933	\$ 2,418
Provincial Grant in Lieu - Residential	134,530	7.7933	\$ 1,048
Non-Residential	163,934,220	10.1711	\$ 1,667,391
Provincial Grant in Lieu - Non-Residential	3,446,010	10.1711	\$ 35,050
Designated Industrial Property	10,693,300	10.1711	\$ 108,763
Machinery & Equipment ²	1,421,270	0.0000	\$ -
	820,177,730		\$ 6,804,238

2021 Municipal Tax Rates- Annexed			
Assessment Class	Taxable Assessment	Tax Rate ¹	Tax Levy
Residential	1,923,410	1.6900	\$ 3,251
Farmland	159,520	5.9950	\$ 956
Non-Residential	2,255,350	10.1711	\$ 22,939
	4,338,280		\$ 27,146
Total Municipal Tax Requirement	824,516,010		\$ 6,831,384

2021 Education Tax Rates			
(Requisitions by Alberta School Foundation Fund & St Thomas Aquinas RCSR D)			
Assessment Class	Taxable Assessment	Tax Rate ¹	Tax Levy
Residential	642,161,540	2.6163	\$ 1,680,087
Farmland	469,790	2.6163	\$ 1,229
Provincial Grant in Lieu - Residential	134,530	0.0000	\$ -
Non-Residential	166,189,570	3.9408	\$ 654,920
Provincial Grant in Lieu - Non-Residential	3,446,010	0.0000	\$ -
Designated Industrial Property	10,693,300	3.9408	\$ 42,140
Machinery & Equipment ²	1,421,270	0.0000	\$ -
	824,516,010		\$ 2,378,376
Alberta School Foundation Fund			\$ 2,196,040
St Thomas Aquinas RCSR D			\$ 177,465
Education Property Tax Requisition			\$ 2,373,504
Over/Under Levy			\$ 4,864
Total Education Tax Requirement			\$ 2,378,368

**Schedule A
Bylaw 451-21**

2021 Rimoka Housing Foundation Tax Rates			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential	642,161,540	0.1039	\$ 66,721
Farmland	469,790	0.1039	\$ 49
Provincial Grant in Lieu - Residential	134,530	0.0000	\$ -
Non-Residential	166,189,570	0.1039	\$ 17,267
Provincial Grant in Lieu - Non-Residential	3,446,010	0.0000	\$ -
Designated Industrial Property	10,693,300	0.1039	\$ 1,111
Machinery & Equipment ²	1,421,270	0.0000	\$ -
	824,516,010		\$ 85,147
Rimoka Housing Foundation Requisition			\$ 85,147

2021 Designated Industrial Tax Rates			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Designated Industrial Property ³	10,693,300	0.0766	\$ 819
	10,693,300		\$ 819
Designated Industrial Property Tax Requisition			\$ 819

¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Exempt from Taxation as per Bylaw 474-84

³Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister