

# BYLAW NO. 466-22

## A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2022 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 22, 2022;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2022 total \$ 26,942,490.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 19,734,530 and the balance of \$ 7,207,960 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$2,457,915
Rimoka Housing Foundation Requisition	\$ 86,292
Designated Industrial Property Tax Requisition	\$ 838

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2021)	\$ 842
-------------------------------------------	--------

AND WHEREAS the rates of taxation for properties annexed to the Town of Ponoka are subject to provisions of Orders in Council 124/2011 dated April 14, 2011 applying up to and including the year 2025;

AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential	656,690,130
Provincial Grants in Lieu - Residential	135,610
Farmland	339,550
Non-Residential	171,383,330
Provincial Grants in Lieu - Non-Residential	3,394,690
Designated Industrial Property Assessment	10,945,420

# BYLAW NO. 466-22

Machinery & Equipment

1,479,180

844,367,910

THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2022 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Ponoka.

That this Bylaw shall take effect on the date of third and final reading.

First Reading April 12, 2022

Second Reading April 12, 2022

Third & Final Reading April 26, 2022

**TOWN OF PONOKA**

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER

**Schedule A  
Bylaw 466-22**

**2022 Municipal Tax Rates**

<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	654,725,460	8.0271	\$ 5,255,547
Farmland	183,920	8.0271	\$ 1,476
Provincial Grant in Lieu - Residential	135,610	8.0271	\$ 1,089
Non-Residential	169,054,370	10.4762	\$ 1,771,047
Provincial Grant in Lieu - Non-Residential	3,394,690	10.4762	\$ 35,563
Designated Industrial Property	10,945,420	10.4762	\$ 114,666
Machinery & Equipment <sup>2</sup>	1,479,180	0.0000	\$ -
	<b>839,918,650</b>		<b>\$ 7,179,389</b>

**2022 Municipal Tax Rates- Annexed**

<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	1,964,670	1.7700	\$ 3,477
Farmland	155,630	5.9950	\$ 933
Non-Residential	2,328,960	10.4762	\$ 24,399
	<b>4,449,260</b>		<b>\$ 28,809</b>
<b>Total Municipal Tax Requirement</b>	<b>844,367,910</b>		<b>\$ 7,208,198</b>

**2022 Education Tax Rates**

(Requisitions by Alberta School Foundation Fund & St Thomas Aquinas RCSR D)

<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	656,690,130	2.6548	\$ 1,743,381
Farmland	339,550	2.6548	\$ 901
Provincial Grant in Lieu - Residential	135,610	0.0000	\$ -
Non-Residential	171,383,330	3.9186	\$ 671,583
Provincial Grant in Lieu - Non-Residential	3,394,690	0.0000	\$ -
Designated Industrial Property	10,945,420	3.9186	\$ 42,891
Machinery & Equipment <sup>2</sup>	1,479,180	0.0000	\$ -
	<b>844,367,910</b>		<b>\$ 2,458,756</b>

Alberta School Foundation Fund	\$ 2,285,731
St Thomas Aquinas RCSR D	\$ 172,184
<b>Education Property Tax Requisition</b>	<b>\$ 2,457,915</b>
Prior year over/under levy	\$ 842
<b>Total Education Tax Requirement</b>	<b>\$ 2,458,757</b>

**Schedule A  
Bylaw 466-22**

<b>2022 Rimoka Housing Foundation Tax Rates</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	656,690,130	0.1028	\$ 67,508
Farmland	339,550	0.1028	\$ 35
Provincial Grant in Lieu - Residential	135,610	0.0000	\$ -
Non-Residential	171,383,330	0.1028	\$ 17,618
Provincial Grant in Lieu - Non-Residential	3,394,690	0.0000	\$ -
Designated Industrial Property	10,945,420	0.1028	\$ 1,125
Machinery & Equipment <sup>2</sup>	1,479,180	0.0000	\$ -
	<b>844,367,910</b>		<b>\$ 86,286</b>
<b>Rimoka Housing Foundation Requisition</b>			<b>\$ 86,292</b>

<b>2022 Designated Industrial Tax Rates</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Designated Industrial Property <sup>3</sup>	10,945,420	0.0766	\$ 838
	<b>10,945,420</b>		<b>\$ 838</b>
<b>Designated Industrial Property Tax Requisition</b>			<b>\$ 838</b>

<sup>1</sup>Tax Rate shown in mills (per \$1,000 of Assessment)

<sup>2</sup>Exempt from Taxation as per Bylaw 474-84

<sup>3</sup>Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister