



# 2018 Budget Community Open House

## Assessment & Property Taxes

Taxes are determined based on the assessment times the mill rate.

The value of services per resident shows how much service each resident receives from the annual property taxes.

This list is a comparison of communities in central Alberta.

Issues that affect assessment are the age of homes, the number of homes and the number and size of business's in the community.

Council determines taxes by setting the mill rate.

Tax Rate Data - 2016						
MUNICIPALITY	Population	Municipal Tax Rate Residential (includes school and senior housing)	Municipal Tax Rate Non-Residential (includes school and senior housing)	Total Assessment	Total Taxes Collected (includes school and senior housing)	Value of Services per Resident
OLDS	9184	8.1176	11.2118	1,312,315,527	11,500,775	1252.26
SYLVAN LAKE	14816	8.5630	14.2110	2,327,208,030	21,673,707	1462.86
RED DEER	100418	8.5819	16.8566	15,892,147,343	168,555,933	1678.54
LEDUC	29993	8.7160	11.2330	5,554,684,365	52,781,933	1759.81
INNISFAIL	7847	9.0111	11.7339	1,088,878,421	10,565,304	1346.41
STETTLER	5952	9.2453	12.7148	770,716,958	7,958,048	1337.04
<b>PONOKA</b>	<b>7229</b>	<b>9.4789</b>	<b>12.9055</b>	<b>818,204,509</b>	<b>8,190,424</b>	<b>1133.00</b>
LACOMBE	13057	9.5797	12.5827	1,636,449,778	16,406,952	1256.56
BLACKFALDS	9328	9.5942	12.4522	1,160,193,290	11,519,600	1234.95
MILLET	1945	9.6452	14.4890	217,939,462	2,195,594	1128.84
RIMBEY	2567	9.8545	13.0707	309,812,374	3,319,936	1293.31
CAMROSE	18742	10.3780	15.6944	2,677,782,404	31,344,134	1672.40
BASHAW	830	10.8948	15.8831	73,219,022	870,427	1048.71
PENHOLD	3277	11.1470	15.6770	328,812,708	3,750,976	1144.64
ROCKY MOUNTAIN HOUSE	6635	11.2689	12.9289	929,779,731	10,890,815	1641.42
WETASKIWIN	12655	11.8255	23.9681	1,270,434,450	18,398,584	1453.86
<b>Average</b>		<b>9.7439</b>	<b>14.2258</b>			<b>1365.29</b>
Source: Municipal Affairs - Audited Statements						
<b>NOTE: 2016 is the most recent audited tax rate data available from Municipal Affairs</b>						

